

hello!

Hello,

Your financial aid offer represents a significant step in planning your education at Hood College. To support you in this process, we have included **Meeting the Difference**, a guide designed to help you assess additional options for covering any remaining costs. This resource outlines payment arrangements, federal and private loan opportunities, outside scholarships and other available forms of support.

These options are intended to provide flexibility as you develop a financial plan that aligns with your individual circumstances. If you would like to review these choices further or determine what may be most appropriate for you, the Office of Financial Aid is ready to assist. Please contact our office with any questions (Monday-Friday, 8:30 a.m.-5 p.m.).

We look forward to seeing where your Hood education takes you. Whatever lies ahead, we know the journey will be **Worth the Work**.

Sincerely,

THE HOOD COLLEGE OFFICE OF FINANCIAL AID
401 ROSEMONT AVE., FREDERICK, MD 21701-8575
301-696-3411 | FINAID@HOOD.EDU | HOOD.EDU/FINAID

MEETING THE DIFFERENCE.



YOUR GUIDE FOR FINANCIAL SUPPORT

COST OF ATTENDANCE

Your financial aid offer includes an estimated cost of attendance for the academic year. This estimate reflects anticipated expenses related to:

- Tuition
- Housing and meals
- Books and supplies
- Transportation
- Personal items

Actual costs may vary depending on your selections and spending patterns. Costs are reviewed annually and may be adjusted from year to year.

OUTSIDE FINANCIAL ASSISTANCE

We encourage students to explore additional resources beyond their Hood College financial offer. Many students receive support from community organizations, foundations and professional associations. Others may qualify for employer tuition assistance, tuition remission or exchange programs offered through a parent's workplace or various federal and state veterans' education benefits. These additional resources can help reduce out-of-pocket costs and provide more flexibility in your financial planning.



FINANCING OPTIONS

FEDERAL STUDENT LOANS

Students who complete the FAFSA may qualify for **Federal Direct Subsidized and Unsubsidized Loans**. Subsidized loans are need-based, and interest is paid by the U.S. Department of Education during certain periods. Unsubsidized loans accrue interest from disbursement.

Parents of dependent undergraduate students may also apply for the Federal Direct PLUS Loan.

Learn more about federal student loans at studentaid.gov.

PRIVATE STUDENT LOANS

Private loans may assist in meeting remaining costs after federal and institutional aid is applied. Families should evaluate interest rates, repayment terms, credit requirements and deferment options when considering private lending options.

Explore private student loans at elmselect.com.

ACCOUNTING INFORMATION

For families who prefer to spread out educational expenses, Hood offers an interest-free monthly payment plan. Instead of paying the full balance by the due date, a semester's charges can be divided into manageable installments.

This plan is a good option if you want to:

- Decrease the upfront cost at the start of the term.
- Avoid borrowing additional loan funds.
- Build predictable payments into your monthly budget.

Payment plans are arranged through the Accounting Services Office once semester charges are posted.

For assistance, contact the **Accounting Services Office: 301-696-3607 | accounting@hood.edu**



PAYMENT DUE DATES

Fall Semester: **August 15**

Spring Semester: **January 15**

ALTHOUGH YOU WILL BE BILLED FOR EACH SEMESTER, IT'S BEST TO MAKE ARRANGEMENTS FOR THE ENTIRE ACADEMIC YEAR TO BE BILLED.



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