

The DOE recently announced that they plan to begin sending student FAFSA information to institutions in early to mid-March. As part of this process, the FAFSA income tables are being updated to accurately reflect inflation.

Key Highlights:

- March FAFSA Information Distribution: The Department of Education aims to begin distributing student FAFSA information to institutions in March. Our Financial Aid Office anticipates sending Financial Aid Offer letters thereafter. Students may begin receiving official offer letters at the end of March or early April.
- Income Tables Update for Accurate Assistance: FAFSA income tables are undergoing updates to accurately reflect inflation. These adjustments are designed to ensure the accuracy of financial assistance and may provide an estimated \$1.8 billion in additional financial aid.
- 3. FAFSA Processing Notifications and Eligibility Updates: Once your FAFSA has been fully processed and sent to the respective schools, the Department of Education plans to inform you. This notification should let you know that eligibility may have been updated to incorporate inflationary adjustments. If needed, corrections to your FAFSA can be made at this stage.
- 4. Email Reminder for Outstanding FAFSA Submissions: If you are a previous FAFSA applicant who has not yet submitted a 2024-25 FAFSA form, the Department of Education plans to send you a reminder email. To file a FAFSA, go to studentaid.gov, log in, and choose 'Start a New Form.'
- Possible Pell Grant Award Adjustments: If the 2024-25 Maximum Pell Grant changes by Congress, FAFSAs will be re-processed to incorporate this update, if eligible and you will be notified.

For further details and personalized information, we encourage you to log in to the official student aid portal at <u>studentaid.gov</u>. This platform offers comprehensive information and updates related to your Federal Student Aid.

We understand the significance of these updates and are committed to assisting you through this process. If you have any questions or need more clarification, please contact our Financial Aid Office at <u>finaid.edu</u>.