

SUMMARY ANNUAL REPORT

FOR HOOD COLLEGE HEALTH AND WELFARE BENEFITS PLAN

This is a summary of the annual report of the Hood College Health and Welfare Benefits Plan, EIN 52-0591608, Plan No. 506, for the period July 1, 2014 through June 30, 2015. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Hood College has committed itself to pay certain medical and prescription drug claims incurred under the terms of the plan. UMR administers this portion of the plan.

INSURANCE INFORMATION

The plan has contracts with American United Life Insurance Company, Metropolitan Life Insurance Company, and Vision Benefits of America to pay claims incurred under the terms of the plan. The total premiums paid for the plan year ending June 30, 2015 were \$209,181.

Because they are so called “experienced-rated” contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending June 30, 2015, the premiums paid under such “experienced-rated” contracts were \$8,991 and the total of all benefit claims paid under there “experienced-rated” contracts during the plan year was \$7,401.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. Insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Hood College of Frederick Maryland, 401 Rosemont Avenue, Frederick, MD 21701-8575, (301) 696-3592.

You also have the legally protected right to examine the annual report at the main office of the plan (Hood College of Frederick Maryland, 401 Rosemont Avenue, Frederick, MD 21701-8575) and at the U.S. Department of Labor in Washington D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.